

of the said William Henry Harrison since his death, on account of his salary as President of the United States, shall be deducted from the said sum of twenty-five thousand dollars.

APPROVED, June 30, 1841.

STATUTE I.

July 21, 1841.

CHAP. III.—*An Act authorizing a loan not exceeding the sum of twelve millions of dollars.*

1842, ch. 26.  
President authorized to borrow \$12,000,000 at 6 per cent.

When reimbursable.

The money borrowed, how to be applied.

Stock, how transferable.

Certificates of stock to be prepared and sold.

Proviso.

1842, ch. 287.

Sec. Treas. to receive proposals for the loan, or, &c.

Expenses incident to this act limited.

Sec. Treasury authorized to purchase stock prior to time of redemption.

Appropriation therefor.

Faith of U. S. pledged for punctual payment of interest, &c.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the President of the United States is hereby authorized, at any time within one year from the passage of this act, to borrow, on the credit of the United States, a sum not exceeding twelve millions of dollars, or so much thereof as in his opinion the exigencies of the Government may require, at a rate of interest, payable quarterly or semi-annually, not exceeding six per centum per annum, which loan shall be made reimbursable either at the will of the Secretary of the Treasury, after six months' notice, or at any time after three years from the first day of January next; and said money so borrowed shall be applied, in addition to the money now in the Treasury, or which may be received therein from other sources, to the payment and redemption of the Treasury notes heretofore authorized, which are or may be outstanding and unpaid, and to defray any of the public expenses which have been heretofore or which may be authorized by law, which stock shall be transferable only on the books of the Treasury.

SEC. 2. *And be it further enacted,* That the Secretary of the Treasury be, and he is hereby, authorized, with the consent of the President, to cause to be prepared certificates of stock, signed by the Secretary and countersigned by the Register of the Treasury, for the sum to be borrowed, or any part thereof, bearing an interest not exceeding six per centum per annum, and transferable and reimbursable as aforesaid, and to cause the said certificates of stock to be sold: *Provided,* That no stock be sold below par.

SEC. 3. *And be it further enacted,* That the Secretary of the Treasury be, and he is hereby, authorized to receive proposals for taking the said loan, or to employ an agent or agents for the purpose of negotiating the same, and to pay to him or them a reasonable commission, not exceeding one-tenth of one per cent. on the amount so negotiated, which sum to be allowed to such agent or agents, and such expense as may be necessarily incurred in printing and issuing certificates of stock, and other expenses incident to the due execution of this act, in all not exceeding twelve thousand dollars, which sum is hereby appropriated for that purpose, and shall be paid out of any money in the Treasury not otherwise appropriated.

SEC. 4. *And be it further enacted,* That the Secretary of the Treasury is hereby authorized to purchase, at any time before the period herein limited for the redemption of stock hereby authorized, such portion thereof as the funds of the Government may admit of, after meeting all the demands on the Treasury, and any surplus in the Treasury is hereby appropriated to that object.

SEC. 5. *And be it further enacted,* That the faith of the United States be, and is hereby, pledged for the punctual payment of the interest and redemption of said stock.

APPROVED, July 21, 1841.

STATUTE I.

Aug. 1, 1841.

[Obsolete.]

Appropriation.

CHAP. IV.—*An Act making appropriation for the pay, subsistence, &c., of a home squadron.*

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That for the pay and

subsistence, increase and repairs, medicines and contingent expenses, of two frigates, two sloops, two small vessels, and two armed steamers, to be employed as a home squadron, the sum of seven hundred and eighty-nine thousand three hundred and ten dollars is hereby appropriated, to be paid out of any money in the Treasury not otherwise appropriated.

APPROVED, August 1, 1841.

CHAP. V.—*An Act making further provision for the maintenance of pauper lunatics in the District of Columbia.*

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That so much of the act entitled "An act making temporary provision for lunatics in the District of Columbia," approved February second, one thousand eight hundred and forty-one, as limits the appropriation to three thousand dollars, be, and the same is hereby, repealed, and the further sum of three thousand five hundred dollars is hereby appropriated out of any money in the Treasury not otherwise appropriated, to make immediate provision for the maintenance of pauper lunatics as provided for in the said act.

SEC. 2. *And be it further enacted,* That the marshal of the District of Columbia shall not be restricted to the asylum at Baltimore, but may provide for pauper lunatics at any public lunatic asylum in the United States, consulting economy in the selection.

APPROVED, August 3, 1841.

CHAP. VII.—*An Act to repeal the act entitled "An act to provide for the collection, safe-keeping, transfer, and disbursement of the public revenue," and to provide for the punishment of embezzlers of public money, and for other purposes.*

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the act entitled "An act to provide for the collection, safe-keeping, transfer, and disbursement of the public revenue," approved on the fourth day of July A. D. one thousand eight hundred and forty, be, and the same is hereby, repealed: *Provided, always,* That, for any offences which may have been committed against the provisions of the seventeenth section of the said act, the offenders may be prosecuted and punished according to those provisions; and that all bonds executed under the provisions of said act, and all civil rights and liabilities which have arisen or accrued under said act, and the remedies therefor, shall remain and continue as if said act had not been repealed; any thing herein contained to the contrary notwithstanding.

SEC. 2. *And be it further enacted,* That if any officer charged with the safe-keeping, transfer, or disbursement of public moneys, or connected with the Post Office Department, shall convert to his own use, in any way whatever, or shall use by way of investment in any kind of property or merchandise, or shall loan, with or without interest, any portion of the public moneys entrusted to him for safe-keeping, transfer, disbursement, or for any other purpose, every such act shall be deemed and adjudged to be an embezzlement of so much of the said moneys as shall be thus taken, converted, invested, used, or loaned, which is hereby declared to be a felony; and the neglect or refusal to pay over on demand any public moneys in his hands, upon the presentation of a draft, order, or warrant drawn upon him, and signed by the Secretary of the Treasury, or to transfer or disburse any such moneys promptly according to law, on the legal requirement of a superior officer, shall be prima facie evidence of such conversion to his own use of so much of the public moneys as may be in his hands. Any officer or agent of the

STATUTE I.

Aug. 3, 1841,  
Act of Feb. 2,  
1841, ch. 4.

So much of former act as limits the appropriation repealed, and a further appropriation made.

Marshal, not restricted to the asylum at Baltimore.

STATUTE I.

Aug. 13, 1841.

Act of 4th July  
1840, ch. 41.  
repealed.

Proviso.

Bonds, &c. not affected by the repeal.

Felony, for officers charged with safe-keeping, transfer, or disbursement of public moneys, &c. to use public moneys.

Neglect or refusal to pay over, transfer, or disburse such moneys, prima facie evidence of such use.