

LEND-LEASE SETTLEMENT

Agreement signed at Prague September 16, 1948
Entered into force September 16, 1948

62 Stat. 2850; Treaties and Other
International Acts Series 1818

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE CZECHOSLOVAK REPUBLIC ON SETTLEMENT FOR LEND-LEASE AND CERTAIN CLAIMS

The Government of the United States of America and the Government of the Czechoslovak Republic have reached agreement as set forth below regarding settlement for lend-lease and for certain financial claims arising as a result of World War II. Both Governments, in arriving at this settlement, have taken full cognizance of the benefits already received by them in the defeat of their common enemies, and of the aid furnished by each Government to the other in the course of the war.

1. Definition. The term "lend-lease article" as used in this Agreement means any article transferred by the Government of the United States of America under the Act of March 11, 1941,¹

/a/ to the Government of the Czechoslovak Republic, or

/b/ to any other government and retransferred to the Government of the Czechoslovak Republic.

2. Lend-Lease

/a/ Transfer of Title. Except as otherwise provided in this paragraph 2, the Government of the Czechoslovak Republic receives full title to lend-lease articles in its possession.

/b/ Right of Recapture. The Government of the United States of America reserves the right of recapture of any lend-lease articles held by the Government of the Czechoslovak Republic of types essentially or exclusively for use in war or warlike exercises, but has indicated that it does not intend to exercise generally this right of recapture. The Government of the Czech-

¹ 55 Stat. 31.